TOWN OF GLEN ECHO
BUDGET MEETING MINUTES
MAY 24, 2017

ATTENDANCE: Willem Polak, Mayor
Dia Costello, Councilmember
Nancy Long, Councilmember
Dan Spealman, Councilmember (via conference call)
Matt Stiglitz, Councilmember
Stacey Malmgren, Clerk-Treasurer

VISITORS: Thom Amdur, resident and The Echo Reporter
Aaon Hirsch, resident
Phyllis Daen, resident

Mayor Polak called meeting to order at 8:20 p.m.

BUDGET

Resolution to accept FY 2017-2018 budget as amended:

• Line item 06.1 Post Office rental will increase to $31,900
• Line item 03.2 Legal increased to $25,000
• Line 03.4 Other Professional Services increased to $3,000
• Line item 05.2 Heating was decreased to $500
• Line item 07.3 The Echo increased to $2,500
• Final projected income: $290,200
• Final projected expenses: $301,141
• Final projected net ordinary income: $-10,941
• Final projected net income: $-10,941

Motion proposed by Councilmember Stiglitz, seconded by Councilmember Costello to approve the FY 2017-2018 budget as amended. Motion passed unanimously.

The approved budget is attached.

Motion made by Councilmember Stiglitz to adjourn. Councilmember Costello seconded. Motion passed unanimously. The meeting was adjourned at 8:26 pm.

Respectfully submitted,
Stacey Malmgren
Clerk-Treasurer

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Willem Polak, Mayor

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Date