ATTENDANCE: Debbie Beers, Mayor  
Dia Costello, Councilmember  
Nancy Long, Councilmember  
Steve Matney, Councilmember  
Matt Stiglitz, Councilmember  
Stacey Malmgren, Clerk-Treasurer

VISITORS: Rex Rhein, resident and The Echo Reporter  
Gloria Levin, resident  
Edie Springuel, resident  
Renny Springuel, resident

Mayor Beers called meeting to order at 7:35 p.m.

BUDGET HEARING

Income
Mayor Beers first summarized the estimated income for the proposed budget. She then reviewed the recommended tax rates for the proposed FY 2016-2017 budget. The Mayor then reviewed the Town’s Income categories line by line. Comments and discussion:

- Line Item 01. Mayor Beers proposed to maintain the real property rate at $0.14 per $100.
- Line item 02 Personal property rates and utility rates were held at $.80 per $100.
- Line item 03. State income is projected to rise to $93,000.
- Line item 04. State highway funds are projected to rise to $12,000.
- Line item 05. Building Permits - Mayor Beers anticipates approximately $500 in revenue from building permits issued by the Town.
- Line item 06.1 Post Office rental will rise slightly to $30,650.
- Line item 06.2 Town Hall rental is projected at $3,400.
- Line item 06.3 Tulane Parking lease will remain the same at $3,600.
- Line item 10. County revenue sharing is expected to remain approximately the same.
- Line item 15. The Echo advertising revenue estimated to be $1000.
Expenses
Mayor Beers then reviewed the projected expenses for FY 17.

- Line item 02. Payroll for the Town C/T is budgeted at $30,921 to reflect a cost of living increase.
- Line item 03. Legal has been reduced to $25,000.
- Line item 05. Heating was decreased from $3,000 to $1,500. The drop reflective of oil to natural gas conversion at Town Hall.
- Line item 12.1. Landscaping was held the same at $25,000; it includes landscaping of the Town Hall lawn, pocket parks and also watering in the summer.
- Line item 12.2. Town Hall maintenance was increased to $20,000 (to account for exterior painting).
- Line item 12.3. Snow plowing was decreased from $15,000 to $13,000 based on current vendor.
- Line item 12.4. Street Sweeping was changed to $10,000.
- Line item 12.5. Other maintenance was held the same at $5,000.
- Line item 13.2. Street paving was increased from $10,000 to $16,000 for Town Hall parking lot paving and for Oxford Road speed bump relocation.
- Line item 13.3. Sidewalks was held the same at $20,000 to include sidewalk replacement.
- Line item 13.4. Town Hall improvement was increased from $10,000 to $120,000 major repair/replacement Town Hall elevator. Councilmember Stiglitz asked if there were any concerns about drawing down the reserves for this project. None were stated.
- Line item 16. Contingency was raised to $10,000

Final Projections
- Final projected income: $288,077
- Final projected expenses: $427,371
- Final projected net ordinary income: $-139,294
- Final projected net income: $-139,294

Cash on Hand
The Mayor reports that the town has $79,231.20 in the Maryland local government investment pool. The SunTrust cash-checking account has $68,166.27 and money market has $229,112.56. Total is $376,510.03.

Councilmember Stiglitz moved to adjourn. Budget hearing closed at 8:15 p.m.

Respectfully submitted, Stacey Malmgren